For the attention of the Group of Twenty  
c/o G20 Secretariat  
G20uk@hm-treasury.x.gsi.gov.uk

Ref.: Recommendations for the next G20 Meeting (Pittsburgh, 24 and 25 September 2009)

Dear Sirs,

The Board of the Latin Integration Committee Europe America, CILEA, organism grouping 26 economic sciences and accounting professional bodies from 18 European and American countries with a Latin origin, representing together more than one million professionals, gathered on 4th September 2009 in Santiago de Chile to examine, among other issues, the effects of the financial economic crisis and the answer that the world profession could formulate to this situation.

In this direction, the Board of CILEA in his unanimity considers as necessary strengthening the control mechanisms of good corporate governance through the form of professional independent supervisor acting within the administration body.

Strengthening the control mechanisms involves naturally the establishment of supplementary control systems which are not alternatives for the accounting control system that should be maintained.

For this reason, CILEA invites all political and professional organisms to reflect on this subject matter and elaborate a more widely shared proposal. For its part, CILEA assumes to prepare a specific technical contribution which will be submitted shortly to the G20’s attention.

The Board of CILEA jointly considers in the same way that, particularly in this moment requiring the widest dialogue to confront the crisis, communication channels should be created in order to facilitate the expression and exchange of opinions of all of people and, especially in the entrepreneurial sector, the opinions of professionals searching shared solutions.

We urge you during your next meeting to consider the above issues.

Yours sincerely,

Fernando González-Moya Rodríguez de Mondelo  
President of CILEA